

Accounting paper for Leroy Solutions LTD marketing costs in relation to International Financial Reporting Standards, United Kingdom GAAP, and FRS 102.

Marketing equipment of R2800 (\$158) was purchased as part of the daily activities and in an attempt to grow revenue for the company. This is a once-off cost which will be recognised as an expense in terms of the conceptual framework. This will be reflected on the Statement of Comprehensive Income.

The expense is once-off but will be reflected on the companies taxable income, and deducted in the companies taxable as per 11(a) of the Income Tax Act.

The auditors will be provided with receipts and bank proof of payments for review and may perform various auditing procedures in order to assert the documents.

The marketing cost will also be reflected in the company's management accounts.